## City of Muskegon Non-Major Governmental Funds

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

## Year Ended December 31, 2003

Special assessments         -         28,384         345,062         -         373,431           Federal grants         4,000         -         2,661,764         -         2,685,76           State grants         -         -         669,930         -         669,930           Charges for services         598,334         -         -         29,188         627,522           Interest income         41,130         -         187,205         -         22,243         142,33           Other         41,130         -         187,205         -         22,283           Total revenues         647,246         93,489         3,975,206         51,431         4,767,37           Expenditures         -         -         -         -         -         1,97           Other governmental functions         928,971         671         -         -         928,644           Capital outlay         -         -         -         4,211,321         -         4,211,322           Debt services         -         -         -         1,674         99,411         -         1,132           Principal         -         5,7887         467,013         -         525,000		Rev	Special enue Funds	De	ebt Service Funds	Ca	npital Project Funds	Permanent Fund - Cemetery rpetual Care	al Non-Major overnmental Funds
Special assessments         -         28,384         345,062         -         373,431           Federal grants         4,000         -         2,661,764         -         2,685,76           State grants         -         -         669,930         -         669,930           Charges for services         598,334         -         -         29,188         627,522           Interest income         41,130         -         187,205         -         228,333           Total revenues         647,246         93,489         3,975,206         51,431         4,767,372           Expenditures         -         -         -         -         228,333           Total revenues         -         -         -         -         228,333           Total revenues         -         -         -         -         -         228,333           Total revenues         - <td>Revenues</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Revenues								
Federal grants	Taxes	\$	-	\$	,	\$	-	\$ -	\$ 60,054
State grants         -         -         669,930         -         669,936           Charges for services Interest income         598,334         -         -         29,188         627,522           Other         41,130         -         187,205         -         228,333           Total revenues         647,246         93,489         3,975,206         51,431         4,767,373           Expenditures         Current         -         -         -         -         -         228,333           Current         -	•		-		28,384		,	-	373,436
Charges for services Income         598,334         -         -         29,188         627,522           Interest income         3,782         5,051         111,255         22,243         142,33           Other         41,130         -         187,205         -         228,33           Total revenues         647,246         93,489         3,975,206         51,431         4,767,37           Expenditures         Current         -         -         -         -         1,97           Public safety         1,971         -         -         -         1,97           Other governmental functions         928,971         671         -         -         929,64           Capital outlay         -         -         4,211,321         -         4,211,32           Debt services         -         -         4,211,321         -         4,211,32           Debt services         -         -         7,987         467,013         -         525,000           Interest         -         -         57,987         467,013         -         525,000           Interest         -         -         11,674         99,411         -         1,108 <td< td=""><td></td><td></td><td>4,000</td><td></td><td>-</td><td></td><td></td><td>-</td><td>2,665,764</td></td<>			4,000		-			-	2,665,764
Interest income 3,782 5,051 111,255 22,243 142,33 Other 41,130 - 187,205 - 228,331 Total revenues 647,246 93,489 3,975,206 51,431 4,767,375 Total revenues	<u> </u>		-		-		669,930	-	669,930
Other         41,130         -         187,205         -         228,33           Total revenues         647,246         93,489         3,975,206         51,431         4,767,37           Expenditures         Current	•		,		-		-	,	627,522
Expenditures   Current   Current   Public safety   1,971   -			,		5,051			22,243	142,331
Expenditures Current Public safety 1,971 1,977 Other governmental functions 928,971 671 929,643 Capital outlay 4,211,321 - 4,211,322 Debt services Principal - 57,987 467,013 - 525,000 Interest - 11,674 99,411 - 111,081 Total expenditures 930,942 70,332 4,777,745 - 5,779,015  Excess (deficiency) of revenues over expenditures (283,696) 23,157 (802,539) 51,431 (1,011,647) Other financing sources (uses) Transfers in 330,000 - 474,460 - 804,460 Sale of property 282,080 - 282,080 Bonds issued - 1,575,000 Fremium on bonds - 3,009 - 3,000 Transfers out (500,000) (120,000) (229,386) (61,282) (910,666) Total other financing sources (uses)  Excess (deficiency) of revenues and other sources over expenditures (453,696) (96,843) 1,302,624 (9,851) 742,236  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,748	Other				-			-	228,335
Current Public safety         1,971         -         -         -         1,979           Other governmental functions         928,971         671         -         -         929,642           Capital outlay         -         -         -         4,211,321         -         4,211,322           Debt services         -         -         -         4,211,321         -         4,211,322           Principal         -         -         57,987         467,013         -         525,000           Interest         -         11,674         99,411         -         111,081           Total expenditures         930,942         70,332         4,777,745         -         5,779,019           Excess (deficiency) of revenues over expenditures         (283,696)         23,157         (802,539)         51,431         (1,011,641           Other financing sources (uses)         -         -         474,460         -         804,466           Sale of property         -         -         282,080         -         282,080           Bonds issued         -         -         -         3,009         -         3,009           Fransfers out         (500,000)         (120,000)         (229,386) </td <td>Total revenues</td> <td></td> <td>647,246</td> <td></td> <td>93,489</td> <td></td> <td>3,975,206</td> <td>51,431</td> <td>4,767,372</td>	Total revenues		647,246		93,489		3,975,206	51,431	4,767,372
Public safety         1,971         -         -         -         1,97           Other governmental functions         928,971         671         -         -         929,64           Capital outlay         -         -         -         4,211,321         -         4,211,322           Debt services         -         -         57,987         467,013         -         525,000           Interest         -         11,674         99,411         -         111,084           Total expenditures         930,942         70,332         4,777,745         -         5,779,019           Excess (deficiency) of revenues over expenditures         (283,696)         23,157         (802,539)         51,431         (1,011,64*)           Other financing sources (uses)         -         474,460         -         804,466           Sale of property         -         -         282,080         -         282,080           Bonds issued         -         -         -         282,080         -         282,080           Premium on bonds         -         -         -         3,009         -         3,009           Total other financing sources (uses)         (500,000)         (120,000)         229,386)									
Other governmental functions         928,971         671         -         -         929,642           Capital outlay         -         -         4,211,321         -         4,211,322           Debt services         -         -         4,211,321         -         4,211,322           Principal         -         -         57,987         467,013         -         525,000           Interest         -         11,674         99,411         -         111,081           Total expenditures         930,942         70,332         4,777,745         -         5,779,011           Excess (deficiency) of revenues over expenditures         (283,696)         23,157         (802,539)         51,431         (1,011,647)           Other financing sources (uses)         330,000         -         474,460         -         804,461           Sale of property         -         -         282,080         -         282,080           Sale of property         -         -         282,080         -         282,080           Premium on bonds         -         -         -         1,575,000         -         1,575,000           Transfers out         (500,000)         (120,000)         (229,386)         (61,									
Capital outlay Debt services         -         4,211,321         -         4,211,321           Principal Interest         -         57,987         467,013         -         525,000           Interest         -         11,674         99,411         -         111,081           Total expenditures         930,942         70,332         4,777,745         -         5,779,019           Excess (deficiency) of revenues over expenditures         (283,696)         23,157         (802,539)         51,431         (1,011,647)           Other financing sources (uses)         -         -         474,460         -         804,461           Sale of property         -         -         -         282,080         -         804,461           Sale of property         -         -         -         282,080         -         804,461           Sale of property         -         -         -         1,575,000         -         1,575,000           Premium on bonds         -         -         -         3,009         -         3,009           Transfers out         (500,000)         (120,000)         (229,386)         (61,282)         (910,661           Total other financing sources (uses)         (170,000)	,				-		-	-	1,971
Debt services         Principal         -         57,987         467,013         -         525,000           Interest         -         11,674         99,411         -         111,081           Total expenditures         930,942         70,332         4,777,745         -         5,779,019           Excess (deficiency) of revenues over expenditures         (283,696)         23,157         (802,539)         51,431         (1,011,647)           Other financing sources (uses)         -         -         474,460         -         804,461           Sale of property         -         -         -         282,080         -         282,080           Bonds issued         -         -         -         1,575,000         -         1,575,000           Premium on bonds         -         -         -         3,009         -         3,009           Transfers out         (500,000)         (120,000)         (229,386)         (61,282)         (910,660           Total other financing sources (uses)         (170,000)         (120,000)         2,105,163         (61,282)         1,753,88           Excess (deficiency) of revenues and other sources over expenditures and other uses         (453,696)         (96,843)         1,302,624         (9,851)<	•		928,971		671		-	-	,
Principal Interest         -         57,987         467,013         -         525,000           Interest         -         11,674         99,411         -         111,081           Total expenditures         930,942         70,332         4,777,745         -         5,779,015           Excess (deficiency) of revenues over expenditures         (283,696)         23,157         (802,539)         51,431         (1,011,647)           Other financing sources (uses)         -         -         474,460         -         804,460           Sale of property         -         -         -         282,080         -         804,460           Sale of property         -         -         -         282,080         -         804,460           Sale of property         -         -         -         282,080         -         282,080           Bonds issued         -         -         -         3,009         -         1,575,000           Premium on bonds         -         -         -         3,009         -         3,009           Transfers out         (500,000)         (120,000)         (229,386)         (61,282)         (910,661)           Total other financing sources (uses)         (170,00			-		-		4,211,321	-	4,211,321
Interest - 11,674 99,411 - 111,088 Total expenditures 930,942 70,332 4,777,745 - 5,779,019  Excess (deficiency) of revenues over expenditures (283,696) 23,157 (802,539) 51,431 (1,011,647)  Other financing sources (uses)  Transfers in 330,000 - 474,460 - 804,466 Sale of property - 282,080 - 282,080 Bonds issued - 1,575,000 - 1,575,000 Premium on bonds - 3,009 - 3,009 Transfers out (500,000) (120,000) (229,386) (61,282) (910,666) Total other financing sources (uses) (453,696) (96,843) 1,302,624 (9,851) 742,234  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,744									
Total expenditures 930,942 70,332 4,777,745 - 5,779,019  Excess (deficiency) of revenues over expenditures (283,696) 23,157 (802,539) 51,431 (1,011,64)  Other financing sources (uses)  Transfers in 330,000 - 474,460 - 804,460 Sale of property - 282,080 - 282,080 Bonds issued - 1,575,000 - 1,575,000 Premium on bonds - 1,575,000 - 1,575,000 Premium on bonds - 3,009 - 3,009 Transfers out (500,000) (120,000) (229,386) (61,282) (910,660)  Total other financing sources (uses) (170,000) (120,000) 2,105,163 (61,282) 1,753,88  Excess (deficiency) of revenues and other sources over expenditures and other uses (453,696) (96,843) 1,302,624 (9,851) 742,234  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,744	·		-					-	525,000
Excess (deficiency) of revenues over expenditures (283,696) 23,157 (802,539) 51,431 (1,011,647)  Other financing sources (uses)  Transfers in 330,000 - 474,460 - 804,460 Sale of property - 282,080 - 282,080 Bonds issued - 1,575,000 - 1,575,000 Premium on bonds - 1,575,000 - 3,009 Transfers out (500,000) (120,000) (229,386) (61,282) (910,660)  Total other financing sources (uses) (170,000) (120,000) 2,105,163 (61,282) 1,753,887  Excess (deficiency) of revenues and other sources over expenditures and other uses (453,696) (96,843) 1,302,624 (9,851) 742,234  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,744								-	111,085
Other financing sources (uses)         Transfers in       330,000       -       474,460       -       804,466         Sale of property       -       -       282,080       -       282,080         Bonds issued       -       -       1,575,000       -       1,575,000         Premium on bonds       -       -       3,009       -       3,009         Transfers out       (500,000)       (120,000)       (229,386)       (61,282)       (910,660         Total other financing sources (uses)       (170,000)       (120,000)       2,105,163       (61,282)       1,753,88         Excess (deficiency) of revenues and other sources over expenditures and other uses       (453,696)       (96,843)       1,302,624       (9,851)       742,234         Fund balances at beginning of year       2,172,275       250,798       2,547,244       1,210,431       6,180,744	Total expenditures		930,942		70,332		4,777,745	-	5,779,019
Transfers in Sale of property         330,000         - 474,460         - 804,460           Sale of property         - 282,080         - 282,080         - 282,080           Bonds issued         - 1,575,000         - 1,575,000         - 1,575,000           Premium on bonds         - 3,009         - 3,009         - 3,009           Transfers out         (500,000)         (120,000)         (229,386)         (61,282)         (910,661)           Total other financing sources (uses)         (170,000)         (120,000)         2,105,163         (61,282)         1,753,881           Excess (deficiency) of revenues and other sources over expenditures and other uses         (453,696)         (96,843)         1,302,624         (9,851)         742,234           Fund balances at beginning of year         2,172,275         250,798         2,547,244         1,210,431         6,180,744	Excess (deficiency) of revenues over expenditures		(283,696)		23,157		(802,539)	51,431	(1,011,647)
Sale of property       -       -       282,080       -       282,080         Bonds issued       -       -       1,575,000       -       1,575,000         Premium on bonds       -       -       -       3,009       -       3,009         Transfers out       (500,000)       (120,000)       (229,386)       (61,282)       (910,668         Total other financing sources (uses)       (170,000)       (120,000)       2,105,163       (61,282)       1,753,88         Excess (deficiency) of revenues and other sources over expenditures and other uses       (453,696)       (96,843)       1,302,624       (9,851)       742,234         Fund balances at beginning of year       2,172,275       250,798       2,547,244       1,210,431       6,180,748	Other financing sources (uses)								
Bonds issued 1,575,000 - 1,575,000 Premium on bonds 3,009 - 3,009 Transfers out (500,000) (120,000) (229,386) (61,282) (910,666) Total other financing sources (uses) (170,000) (120,000) 2,105,163 (61,282) 1,753,88  Excess (deficiency) of revenues and other sources over expenditures and other uses (453,696) (96,843) 1,302,624 (9,851) 742,234  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,744	Transfers in		330,000		-		474,460	-	804,460
Premium on bonds 3,009 - 3,009 Transfers out (500,000) (120,000) (229,386) (61,282) (910,668 Total other financing sources (uses) (170,000) (120,000) 2,105,163 (61,282) 1,753,889  Excess (deficiency) of revenues and other sources over expenditures and other uses (453,696) (96,843) 1,302,624 (9,851) 742,234  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,744	Sale of property		-		-		282,080	-	282,080
Transfers out         (500,000)         (120,000)         (229,386)         (61,282)         (910,660)           Total other financing sources (uses)         (170,000)         (120,000)         2,105,163         (61,282)         1,753,883           Excess (deficiency) of revenues and other sources over expenditures and other uses         (453,696)         (96,843)         1,302,624         (9,851)         742,234           Fund balances at beginning of year         2,172,275         250,798         2,547,244         1,210,431         6,180,744	Bonds issued		-		-		1,575,000	-	1,575,000
Total other financing sources (uses) (170,000) (120,000) 2,105,163 (61,282) 1,753,882  Excess (deficiency) of revenues and other sources over expenditures and other uses (453,696) (96,843) 1,302,624 (9,851) 742,234  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,748	Premium on bonds		-		-		3,009	-	3,009
Excess (deficiency) of revenues and other sources over expenditures and other uses (453,696) (96,843) 1,302,624 (9,851) 742,234  Fund balances at beginning of year 2,172,275 250,798 2,547,244 1,210,431 6,180,748	Transfers out		(500,000)		(120,000)		(229,386)	(61,282)	(910,668)
sources over expenditures and other uses       (453,696)       (96,843)       1,302,624       (9,851)       742,234         Fund balances at beginning of year       2,172,275       250,798       2,547,244       1,210,431       6,180,744	Total other financing sources (uses)		(170,000)		(120,000)		2,105,163	(61,282)	1,753,881
			(453,696)		(96,843)		1,302,624	(9,851)	742,234
Fund balances at end of year <u>\$ 1,718,579</u> <b>\$ 153,955 \$ 3,849,868 \$ 1,200,580 \$ 6,922,98</b>	Fund balances at beginning of year		2,172,275		250,798		2,547,244	1,210,431	6,180,748
	Fund balances at end of year	\$	1,718,579	\$	153,955	\$	3,849,868	\$ 1,200,580	\$ 6,922,982